

**Minutes of Board Meeting of
Mesquite Real Estate Association
October 19,2007
Held at MREA Office**

Henry Ricci, President of the Association, called the meeting to order at 8:02 a.m. Board Members present today are President Henry Ricci, 1st Vice President Judy Cole, 2nd Vice President Natalie Hafen , Secretary Brandon Park, Treasurer Bill McIntosh, Political Awareness Chairperson Mike Glieden, Tour Chairperson Kathi Majors, and staff person Dee Love

Secretary's Report: Brandon Park previously e-mailed the minutes of the September 21, 2007, meeting to all Board members. Brandon Park made motion to approve the minutes and was seconded by Natalie Hafen. All MREA Board Members replied via email and accepted the minutes as written.

Treasurer's Report: Bill McIntosh reported the MREA account balance at \$45,993. Some of the items reported as expenses were 10 boxes, payroll for staff, phone, & MREA luncheon. Items for income were 7 boxes sold, 2 new members, and luncheon sponsor.

Committee Reports:

MREA Board Vacancies- the Board discussed the vacancies on the Board and solutions. The Board received an email from Warren Lumpkin to be considered for one of the vacancies on the board. A motion was made by Judy Cole to table the issue until next meeting to review the bylaws to determine if the Board is required to fill the positions or wait until the next elections. The motion was seconded by Michael Glieden and the motion passed unanimously.

Bylaws- no report

Website Development- Dee Love reported the Board Member page on the MREA website had been updated and the New Member link had been fixed.

Political Awareness- Michael Glieden reported that he was monitoring the City of Mesquite website and had reviewed the agenda for the upcoming City Council meeting. The city has been talking about sign enforcement issues Judy Cole mentioned that the person over the sign enforcement would be a good speaker at a luncheon.

We also talked about the MREA seat on BORPAC. Michael Glieden is going to find out if Jon Lyon is still going to the BORPAC meetings and using the MREA chair our association has paid for.

Budget and Financial Plan-Bill McIntosh reported on the second quarter budget. He passed out draft budget outlining expenses and income. We then looked at a profit & loss statement and a balance sheet for the MREA. The total expenses for the quarter (July-Sept) \$2,834 and total income was \$2,824. Bill Reported that financially the association was in good shape.

A motion was made by Bill McIntosh to delete Gina Lyon as signer on savings and checking accounts at America First Credit Union and add Henry Ricci to the two current signers of Bill McIntosh, Treasurer and Brandon Park, Secretary. The motion was seconded by Judy Cole and the motion passed unanimously.

Discussion followed as to what we are doing with the money in the MREA account. A motion was made by Brandon Park to keep \$10,000 in checking and move the rest into a short term interest bearing CD. The motion was seconded by Bill McIntosh and the motion was passed unanimously.

New Member Services- Natalie Hafen reported five(5) new members joined in the last month. There was 1 ibox sold and 1 agent transferred offices.

Natalie Hafen brought up that the MREA has a seat on the Economic Development Advisory Committee. Henry Ricci is going to look into the meetings. Natalie Hafen who has been to the meetings said the contact was Bill Chernock.

MLS Liaison-Natalie Hafen sent a draft letter to the broker of 1st Source Realty. They have and still do have a model home here in Mesquite, their address and brokerage is in Las Vegas according to the Real Estate Division. Not all agents in the 1st Source Realty office are members of MREA. Natalie talked with the broker about the situation. The broker only allows access to the MREA to the agents that are members of MREA. Natalie Hafen put a letter of explanation in the 1st Source Realty file with their application and that this had happened previous to our bylaws being written and that they were grandfathered in on the same terms.

Fines went out and those not paying fines will be shutoff. Those agents will have their keypad disabled and access to the MLS shall be withheld until the agents pay the required fine.

At next MLS committee meeting Lonny Heaton will be present and it will be proposed to get a few "beta-testers" for our new MLS system

Henry reported that he signed the contract with Computer Services Plus, LLC on October 2, 2007. Judy Cole also signed contract and it was sent back.

Tour- Kathi Majors reported not as many people at the last outing. Discussion followed about the tours. It was decided to penalize agents six(6) months not being able to put another home on tour for those that sign up for homes on the tour and then never show up

or call and do not have a representative present.

MREA -Dee Love reported use of petty cash for printer ink and turned in receipt to Bill McIntosh. Dee also reported on cost for MREA Christmas Breakfast at Wolf Creek. The Board also talked about involving a charity and doing a raffle at the event.

Unfinished Business

“REALTOR OF THE MONTH” was discussed and due to lack of interest from membership despite being in the MREA Newsletter the last few months was dropped from the agenda. This motion was made by Natalie Hafen and seconded by Henry Ricci and was unanimously agreed.

With no further business to come before the Board, a motion was made by Kathi Majors and seconded by Natalie Hafen to adjourn the meeting at 9:56 a.m.

Respectfully Submitted,
Brandon Park, Secretary