

Red wording indicates proposed removal.  
Blue wording indicates proposed change.

## ARTICLE VI—DUES AND GENERAL FINES

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### SECTION 1. DUES AND GENERAL FINES

The annual dues of each member shall be One Hundred (\$100.00) Dollars per year. Said dues are payable in advance on or before January 1 of each year. Dues are delinquent if not paid by January 10th, or if January 10<sup>th</sup> falls on a weekend, they are due on the next business day. Member will be dropped from the active membership roster if dues are not received prior to February 1, and those dropped members will be subject to a reinstatement fee. The reinstatement fee will be an amount equal to the yearly dues. Checks received and processed that are returned for funds (NSF), if not covered prior to February 1<sup>st</sup> will necessitate a reinstatement fee. **New member dues will be prorated quarterly.**

#### PROPOSED CHANGE:

Annual dues of each member are payable in advance on or before January 1<sup>st</sup> of each year. Dues are delinquent if not paid by January 10th, or if January 10<sup>th</sup> falls on a weekend, they are due on the next business day. Member will be dropped from the active membership roster if dues are not received prior to February 1, and those dropped members will be subject to a reinstatement fee. The reinstatement fee will be an amount equal to the funds (NSF), if not covered prior to February 1<sup>st</sup>, will necessitate a reinstatement fee. **New member dues will be prorated. All dues are stated under Rules and Regulations.**

### SECTION 2. APPLICATION FEE

The application fee for MREA membership as an individual member of affiliate member shall be Two Hundred Fifty (\$250) Dollars Said sums shall become the property of MREA upon final approval of the application.

#### PROPOSED CHANGE:

All members, including brokerages, shall pay the application fee stated under Rules and Regulations. Said sums shall become the property of MREA upon final approval of the application.

**ARTICLE VII—MEMBERSHIP VOTING**

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**SECTION 4. CANDIDATE FOR ELECTION**

**Any MREA member may run for an officer position on the board provided he/she has been a member of MREA for a period of not less than one year.**

**PROPOSED CHANGE:**

**Any MREA Class 1 member in good standing may run for a position on the board provided he/she has been a member of MREA for a period of not less than one year.**